

Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting: January 22-23, 2003

Reference No.: 2.4d.
Action Item

From: ROBERT L. GARCIA
Chief Financial Officer

Prepared by: Brice D. Paris
Division Chief
Right of Way

Ref: **DIRECTOR'S DEEDS**

RECOMMENDATION:

Department of Transportation recommends the California Transportation Commission authorize the execution of the attached Director's Deeds, Item(s) 7. The conveyances of excess State-owned real property, including exchanges, are pursuant to Section 118 of the Streets and Highways Code. The items included on this agenda involve an estimated current value of \$2,435,900. The State will receive a return of \$2,063,283 from the sale of these properties. A recapitulation of the items presented follows (maps attached):

Deeds by which fee title is to be conveyed: 7

01-04-CC-680-14.7	Walnut Creek
Disposal Unit DD048022-01-01	19,102 sf
Convey to City of Walnut Creek Redevelopment Agency	\$401,400 (Appraisal \$401,400)
Selling price represents the appraised value received for this parcel.	

02-07 - LA 710 - 31.2	Pasadena
Disposal Unit DD048165-01-01	17,254 sf
Convey to Edward and Nancy Kleier	\$182,383 (Appraisal \$775,000.00)
Direct sale to present tenant in accordance with Government Code Section 54235, et seq. (Senate Bill 86, Chapter 1116 of 1979 Statutes.)	

03-09-MNO-202-4.83	Mammoth Lakes
Disposal Unit DD005767-01-01	0.645 ac
Convey to Kern River Development, LLC	\$220,000 (Appraisal \$220,000)
Selling price represents the appraised value received from the only adjoining owner.	

04-11-SD-54-15.0

Disposal Unit DD20723-01-01

Convey to RANDALL C. McMANUS

Selling price represents the highest bid received at the first public sale.

San Diego

1.59 ac

\$463,000 (PSE \$350,000.00)

05-11-SD-15-5.3

Disposal Unit DD21476-01-01

Convey to STEVE MARINOFF, et al

Selling price represents the highest bid received at the first public sale.

San Diego

17,156 sf

\$312,000 (PSE \$277,000.00)

06-11-SD-15-5.0

Disposal Unit DD31275-01-01

Convey to DANIEL H. AND SANDRA L McMILLAN

Selling price represents the highest bid received at the first public sale.

San Diego

6,408 sf

\$351,000 (PSE \$279,000.00)

07-11-SD-125-11.3

Disposal Unit DD030169-X2-XX

Convey to Jean Morrison

Selling price represents the appraised value received from the only adjoining owner per final order of condemnation, dated May 10, 1999.

Spring Valley

39,565 sf

\$133,500 (Appraisal \$133,500)

**CTC RESUMES RECEIVED
FOR JANUARY 2003**

Date: 12/18/02

Brief: BARRY COWAN December 18, 2003, 1:30 PM, Cowan's Office

	<u>Dist</u>	<u>Co</u>	<u>Rte</u>	<u>PM</u>	<u>Disposal Unit Number</u>	<u>No. of Parcels</u>	<u>Disp Cat for CTC</u>	<u>Pro Rata Cost</u>	<u>Appraisal/ Estimate</u>	<u>Sales Price</u>
1.	4	CC	680	14.7	DD 048022 01 01	4	DS		\$401,400	\$401,400
2.	7	LA	710	31.2	DD 048165 01 01	1	DS		\$775,000	\$182,383
3.	9	MNO	202	4.83	DD 005767 01 01	1	DS		\$220,000	\$220,000
4.	11	SD	54	15.0	DD 020723 01 01	1	PS		\$350,000	\$463,000
5.	11	SD	15	5.3	DD 021476 01 01	1	PS		\$277,000	\$312,000
6.	11	SD	15	5.0	DD 031275 01 01	1	PS		\$279,000	\$351,000
7.	11	SD	125	11.3	DD 030169 X2 XX	3	DS		\$133,500	\$133,500
					TOTAL	12		\$0	\$2,435,900	\$2,063,283